



MERIDIAN MONITOR

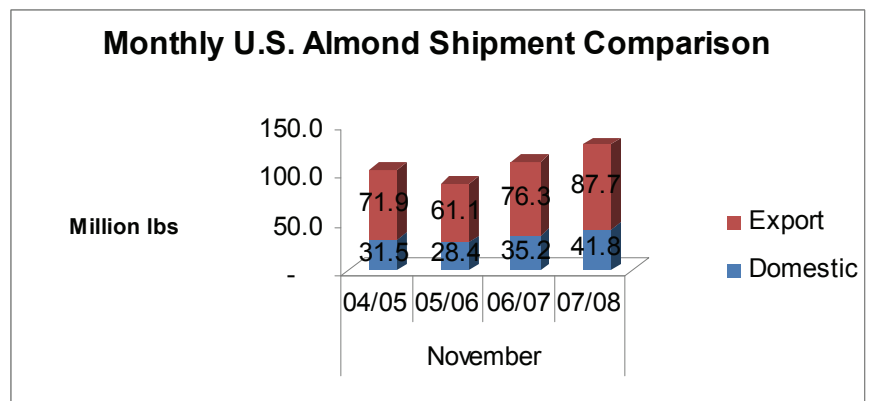
MARKET NEWS AND INDUSTRY INFORMATION FOR MERIDIAN'S VALUED CUSTOMERS

In a nutshell...

- Happy New Year!
- November 2007 almond shipment figures
- Pistachio market steady
- Walnut prices extremely firm

Almond Update

The market during the second half of December has been very quiet for both packers and buyers. Not much activity is expected on either side until the start of Week 2 when most markets return from the holidays. Last reported offers prior to Christmas holiday were in the USD\$1.90-1.95/lb levels for BV Std 5% into EU for prompt shipments, with no reports of confirmed business. NPS 23/25 at USD \$2.65/lb with no reported sales. Expecting a quiet start until Almond shipment numbers are released by ABC. Happy New Year!!



Pistachio Update

Market remains steady coming out of the holiday season. Prices for larger sizes and product meeting EU quality will stay firm as stocks are limited. We are seeing more interest in the smaller sizes as a way to save money.

Pecan Update

The pecan market had seemed to be firming a bit due to excessive shipments and demand early in the year. We could, however, be seeing a decrease in field pricing which could lead to a decrease in overall pricing. Levels for halves range from USD\$3.45-3.75/lbs. depending on supplier/quantity/etc.

Walnut Update

The walnut market remains extremely firm. Offers from suppliers are increasingly difficult to find. Prices for 20% halves remains USD\$4.25-4.35 +/-.

Macadamia Update

Macadamia prices have been fairly stagnant, although there had been a bit of firming due to the decrease in the dollar.

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