



**MERIDIAN
NUT GROWERS**
DRIED FRUITS ~ NUTS

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MERIDIAN NUT GROWERS

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MERIDIAN MONITOR

In a nutshell...

- Almond prices to remain steady

MARKET NEWS AND INDUSTRY INFORMATION FOR MERIDIAN'S VALUED CUSTOMERS

Almond Update

Current crop has been creeping along with few bids from export markets and few offers from California packers. Many are waiting on May shipment numbers and June's CASS objective estimate.

BV Std 5% are at \$1.65-1.68/lb USD, while CAL SSR 30/32's AOL are being traded around \$1.73-1.85/lb levels depending on size specifications as well as full loads of Carmel or Carmel type.

Nonpareil almonds remain firm and with limited availability. Reported trades for NPS 23/25's are being reported at USD \$2.65/lb for current crop. New crop Nonpareil almonds are being traded about 10-15¢/lb lower than current crop but with limited offers from California packers. Expecting overall prices to remain steady until objective estimate.

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