



# MERIDIAN MONITOR

MARKET NEWS AND INDUSTRY INFORMATION FOR MERIDIAN'S VALUED CUSTOMERS

**In a nutshell...**

- Lack of Pistachio supply
- Export shipments have increased.

## Pistachio Update

The Pistachio market remains firm due to lack of supply to meet demand. Supplies in California are dwindling fast and new crop is still about 6 weeks away.

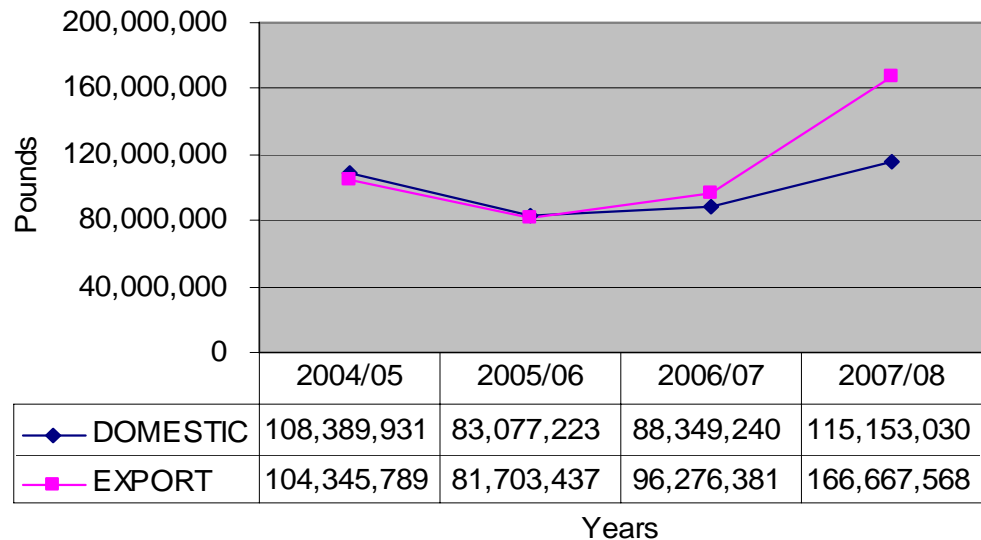
Iran has pulled off the market in response to a concern that there may not be enough supply to meet their domestic consumption in the region.

Prices for most grade and sizes of inshell are at \$3.10 to 3.40/lb. Kernels remain above the \$6.00 range which puts closed shell at levels over \$2.50/lb.

Again we do not expect much relief on these prices until we get closer to the 2009 harvest.

## Shipment Update

**YTD Pistachio Export Shipments**



**Sales Contacts:**

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**Paul Reynolds, Sales**

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