



MERIDIAN MONITOR

MARKET NEWS AND INDUSTRY INFORMATION FOR MERIDIAN'S VALUED CUSTOMERS

In a nutshell...

- Pistachios prices starting to rise
- Cranberry demand increasing

Pistachio Update

The Pistachio Crop is starting to trend downwards as we get farther into harvest. Maturity is variable from one location to another meaning higher closed shell and some adhering hull issues, however, what has come in so far looks clean and very good sizing.

Next week most everything will be in full swing and we will have a better idea of quantity, however, if California produces a crop under 310 million and since Iran appears to only have a crop of 160 million (70,000 MT) you will see prices increase from current levels. We have already seen prices begin to creep up over the past 4 days.

Cranberry Update

Although this will be the second-largest cranberry harvest the ever increasing demand for Juice is so great that it will cause the pricing to firm up.

Other factors have increased demand including research on cranberry's health benefits along with creativity by manufacturers who are introducing cranberries and sweetened dried cranberries into more consumer products.

We are now offering a few new products such as "Sweetened Dried Uchuvas". They are prepared by gently infusing evaporated cane juice into whole Uchuvas, the product is then carefully dried to preserve color and flavor. We also now offer "Whole Sweetened Dried Cranberries" that are prepared by gently infusing sucrose into whole cranberries. Please contact us for a spec sheet and pricing.



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