



MERIDIAN MONITOR

In a nutshell...

- New EU organic regulation
- Record Almond shipments for Sept.

MARKET NEWS AND INDUSTRY INFORMATION FOR MERIDIAN'S VALUED CUSTOMERS

New EU Regulation on Organic Products

A new Commission Regulation on organic products that was published in the EU Official Journal will be enforced starting January 1, 2009.

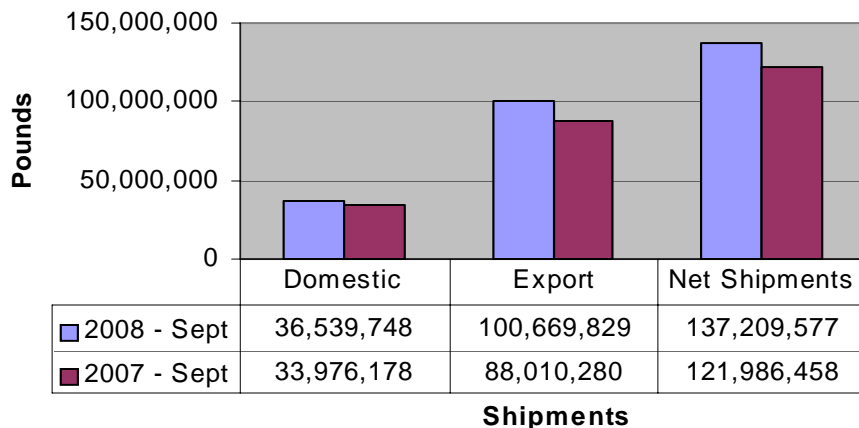
The regulation states specific rules on production, packaging, transport and storage of organic food, labeling and control requirements, including the use of a new EU organic logo on pre-packaged organic products being produced in the EU.

Almond Update

Almonds shipments posted records in both the domestic and export markets for the month of September. Year to Date, California has shipped 11% more almonds than last year. The market remains steady and October looks to be another good month of shipments; some packers are already full for October.

In general, larger sized nonpareils continue to quote quite a premium over smaller sizes. California 27/30's still remain in the \$1.70 +/- range and Standards between \$1.50 - \$1.55 /lbs.

Almond Industry Position Report



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