



**MERIDIAN  
NUT GROWERS**  
DRIED FRUITS ~ NUTS

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**MERIDIAN NUT GROWERS**

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# MERIDIAN MONITOR

## In a nutshell...

- Pistachio prices remain stable

## MARKET NEWS AND INDUSTRY INFORMATION FOR MERIDIAN'S VALUED CUSTOMERS

### Pistachio Update

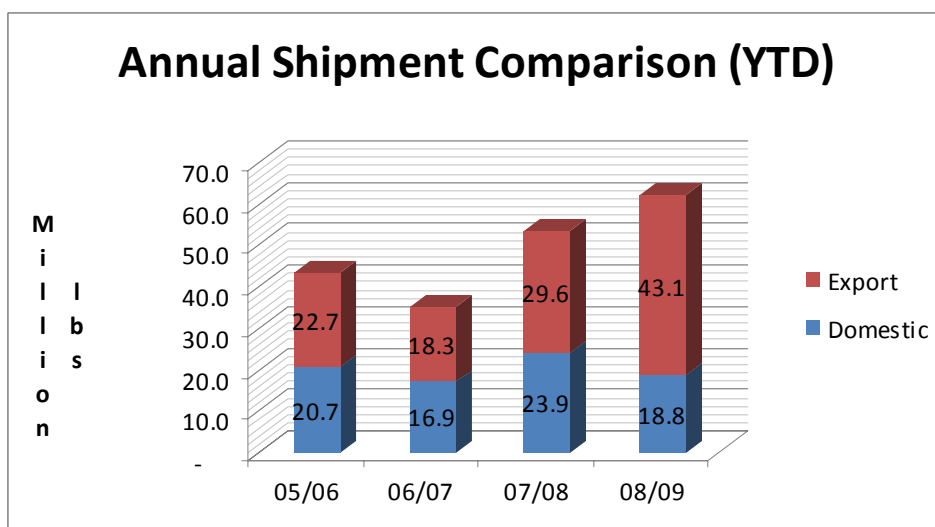
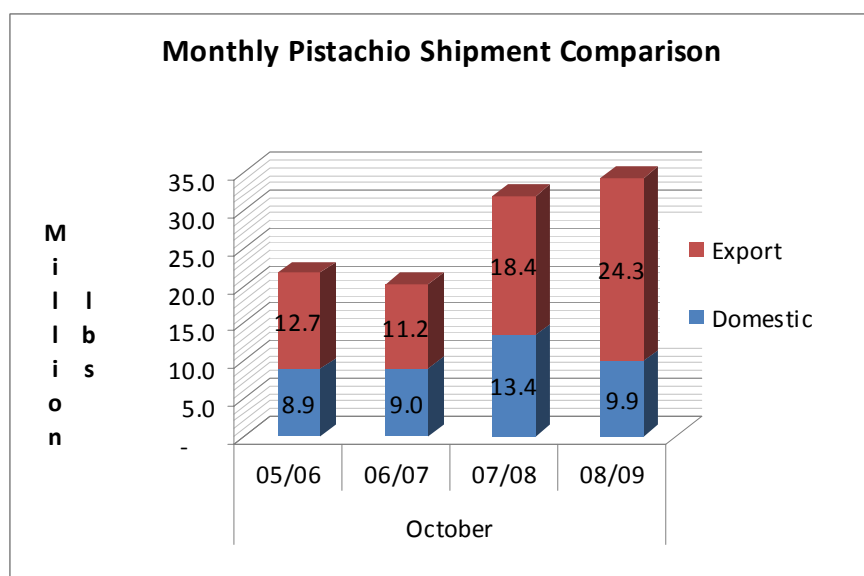
Market remains fairly stable in contrast to other nut commodities such as almonds, walnuts and cashews. Much of this stability can be contributed to the simple fact that current supply is less than demand. The other nuts saw large crops that in some cases have exceeded demand allowing for wild fluctuations in pricing.

Credit issues are becoming a big factor as well. We have heard multiple loads of walnuts and almonds sitting at port and the customer not picking up. So far, we have not seen that issue with pistachios.

Despite a small crop, shipment numbers remain strong for the 2nd straight month.

October 2008 shipments are up almost 8% over October 2007 shipments. All of this increase is due to strong export shipments especially for inshell to key markets such as the EU, Canada and China. We also saw new demand in Russia and Mexico.

Our offices will be closed from noon on Wednesday, November 26th until the morning of Monday, December 1st in observance of the Thanksgiving Holiday.



### Sales Contacts:

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