



October 15, 2009

**MERIDIAN  
NUT GROWERS**  
DRIED FRUITS - NUTS

# MERIDIAN MONITOR

MARKET NEWS AND INDUSTRY INFORMATION FOR MERIDIAN'S VALUED CUSTOMERS

## In a nutshell...

- Pistachio harvest is completed
- Almond market is stable to firm

## Pistachio Update

Please see the attached Market Update

## Almond Update

Almond market has been stable to firm across the board. There has been a large pull back in offers since the heavy rain in California on Tuesday. Some growers in certain areas are reporting 3+ inches. Here in Fresno, we received 1.3 +/- inches of rain on Tuesday.

Nonpareils have remained mostly stable, with a slight increase. NPS 23/25 are trading around \$2.30/lb. Carmel and Cal's continue to rise with BV Std. 5% reaching \$1.40 and above. Offers on Carmel's are scarce.

The shipment numbers were off last year's number by only a couple percent and did not have much effect on the market. The inshell markets (India, Middle East and China) have been buying again as of late and inshell NP have come back up to \$1.70 +. Overall, demand seems solid and the market in general is stable to firm.



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