

Meridian Nut Growers Market Update

10/24/2011



Pistachios - The US crop appears to be 450M pounds (205,000 MT) +/- . With an Iranian crop of 330M (150,000 MT) and other origins, the total world supply of pistachios will be between 10-15% less than last year.

Continuing strong demand from China and other Asian destinations will keep pricing stable through the rest of the year.



Almonds - Almond market remains stable but seems to be still trying to find traction after the September shipment numbers. Business for prompt is firm, especially on Cal/Carmel type material. Demand is also steady for Monterey / Carmel and Butte inshell as some of the producers in the North state are having issues making inshell after the rain earlier this month.



Walnuts - Walnut market has steadily risen over the past week with the quality dropping off and volumes shorter than expected.



Raisins - Market is continuing to firm. While it's still early to determine exactly what damage has been done from this month's rain, we will know more in the next week as more product has been received and graded. Pricing remains extremely firm, specifically Golden's.

Prunes - The majority of the grading is now completed. Based on grading to date, there are less small sizes than first anticipated. Expect pricing on 60/70 and smaller to be firm as well as large sizes such as 30/40's.

Cranberries - Pricing is continuing to firm.

