

Meridian Nut Growers Market Update

10/31/2011



Pistachios - Market remains stable despite a crop slightly larger than anticipated. Other origins such as Iran and Turkey continue to downgrade their crop in size making the total supply very manageable going forward.

China continues to be the dominant player today but Middle East has picked up their buying interest. Domestic demand remains about the same but expect that to pick up in a couple of weeks in anticipation of the holidays .



Almonds - Harvest is finishing up as many growers are delivering their last loads to the huller/sheller's. Packing facilities are having to pack as soon as inventory comes in, which makes it difficult for seller's to know what they will have for future sales. Market on Cal/Carmel material remains firm and NP pricing is steady.



Walnuts - remains firm as packers try to determine how short the crop will be.



Raisins - Market continues to firm.

